



FROM DIVORCE TO DESTINY

FINANCIAL WORKBOOK

**THIS WORKBOOK HELPS KEEP ALL YOUR FINANCIAL
INFORMATION IN ONE PLACE AND READY FOR ANY
MEDIATION OR LEGAL WORK**



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INSTRUCTIONS

This tools help you to prepare yourself for the financial arrangements in or outside of court.

Fill out this worksheet to the best of your ability for the entire family, not one for each of you.If you don't have the answer, skip it and ask a professional.

You only need to fill out Property if you own a home, building, land or timeshare. You only need to fill out Child Support and Health Insurance for Children if you have joint children that are still dependent.

If you do not have exact amounts, just use approximate figures. Try to find a supporting official document for each amount you state

Keep in mind what your ideal situation is for the share, while also keeping an open hand, knowing that nothing on this paper will make or break your potential life path.



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PRELIMINARY QUESTIONS

Do you have a pre-nuptial agreement or post -nuptial agreement in place?

These may significantly alter the division of assets.

If the answer is yes, state the main terms of the agreement:

Will you file joint tax returns for the year? (assuming your divorce will not be finalized in the the year?) _____

Will your spousal support order trigger any tax consequences, other than being tax deductible? _____



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ADDITIONAL ASSETS

Life Insurance. Please list the: policy name, number and value for all policies. Include date of start and outstanding loans if applicable.

Vehicles. Please include: Year, make, model and VIN#. Also indicate who will keep which vehicle (if already agreed upon).



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Personal Property. Please include any significant items of personal property or furniture that need to be addressed. This is optional. You don't need to fill this in if you have already divided things or if you are confident you can figure this out yourselves.

Misc. Assets. Are there any other assets that were not already covered? This could include business interests, intellectual property, valuable collections, etc.



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REAL ESTATE / PROPERTY

Property 1

Address:

Legal Description:

Who is on the title?

Where / Who are the payments
coming from:

Who is on the 1st mortgage?

Payment:

Who is on the 2nd mortgage?

Payment:

Who is on the HELOC?

Payment:

Where did the down payment come from? Was it a gift?

List any costly improvements to the property and the details of who paid



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Property 2

Address:

Legal Description:

Who is on the title?

Where / Who are the payments
coming from:

Who is on the 1st mortgage?

Payment:

Who is on the 2nd mortgage?

Payment:

Who is on the HELOC?

Payment:

Where did the down payment come from? Was it a gift?

List any costly improvements to the property and the details of who paid

Will you refinance or sell any of the properties? Will your spouse?

Who will be responsible for the maintenance, taxes, mortgage and repairs?



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BUSINESSES

List all businesses that you or your spouse own - together or individually

When was each business started
or acquired?

What is the nature of the
business?

What were your roles in each business?

Who will keep each business?

Estimated value



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DEBT AND LIABILITIES

All debt need to be identified and divided; homes loans, auto loans, student loans, credit cards, personal loans, and tax debt.

You do not need to list utilities, phone bills, or other similar monthly payments, unless they have negative balances.

Debt	Amount	Name on Acct	Account Number
Example: Deutsche Bank checking	\$690	Me	482492489

Student Loans

Mortgages/HELOCs



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Debt	Amount	Name on Acct	Account Number
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Example: Deutsche Bank checking	\$690	Me	482492489
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Auto Loans

Take note: When were the vehicles obtained?
What was the source of the funds used to purchase the vehicles?

Credit Cards

Miscellaneous Debt



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CHILD SUPPORT AND/OR SPOUSAL SUPPORT

Spouse A : _____

Spouse B : _____

The following information is required to calculate child support and analyze spousal support (alimony). You will need your most recent tax return, your most recent paycheck and information regarding any other income that you have from any source.

Spouse A's gross income _____ Pay Period _____
(month/year) Does Spouse A get bonuses, commissions, business income, rental income or income from any other source? How much and how frequently:

Spouse B's gross income _____ Pay Period _____
(month/year) Does Spouse A get bonuses, commissions, business income, rental income or income from any other source? How much and how frequently:



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Have you agreed to a spousal support amount already, and if so, how much: _____ and for how long _____ ?

Additional Child Support Factors

Cost of childcare: _____

Who pays childcare: _____

Who provides health costs and insurance for the children? _____

How much does health insurance cost: _____

Have you agreed to a child support amount already, and if so, how much: _____ and for how long _____ ?

How will you divide the additional costs of activities and healthcare:

DOCUMENTS TO GATHER

If you have not yet listed done a self-audit of your legal status and finances, you must do this in preparation for a sharing of assets. Documents to collect:

- Tax Returns: keep at least three previous year's copies of tax returns while going for a divorce.
- Employment Records
- Financial Records (such as bank statements and loan information)
- Investment Account Statements
- Pension Plan Information: A pension earned before getting divorce is usually considered as a joint asset for both spouses
- Retirement Savings Accounts
- Children's Bank Accounts
- Debt Records
- Wills and Trust Agreements
- Government Benefits/Retirement Statements
- Asset ownership documents; realty titles, car titles, etc.
- Marriage contract documents
- The birthdates for you and your spouse
- Childrens documents; birth certificate, government ID
- Social security numbers for you and your spouse
- Information about previous marriages and divorces
- Prenuptial or postnuptial agreements
- Insurance policies

